NOTIFICATION OF TRANSFER AND ASSUMPTION OF A GUARANTEED LOAN TRANSACTION CODE 4037 INSTRUCTIONS - TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED (). See Reverse.	
3. LOAN NUMBER (TRANSFEROR)	4. LOAN NO. (TRANSFEREE) 4A. ELIGIBLE INT. RATE BUYDOWN
	1 = YES 2 = NO
5. BORROWER NAME (TRANSFEROR)	6. BORROWER NAME (TRANSFEREE)
7. LENDER ID NUMBER (IRS TAX NUMBER) 8. BRANCH NO.	9. LENDER NAME
10. ASSUMPTION AGREEMENT CODE	11. RELEASE FROM LIABILITY CODE
1 = FULL AMOUNT	1 = BORROWER RELEASED FROM LIABILITY
2 = LESS THAN FULL AMOUNT	2 = BORROWER NOT RELEASED FROM LIABILITY
12. ORIGIN OF LOAN CODE	13. DATE OF ASSUMPTION
5 = TRANSFER NEW TERMS	MM DD YY
6 = LESS THAN FULL AMOUNT	
14. LOAN AMOUNT - ORIGINAL	15. PRINCIPAL AMOUNT ASSUMED
s	s
16. LOAN TRANSFER FEES PAID	17. DATE TRANSFER FEES PAID
el i I i i i i i i i	MM DD YY
\$	19. AMOUNT OF INTEREST ASSUMED
	\$
20. REMAINING PRINCIPAL OUTSTANDING (Transferor's account after assumption agreement)	21. DATE OF MATURITY MM D D Y Y
\$.
22. TRANSFEREE CODE	23. INTEREST RATE ON THE GUARANTEED
1 = ELIGIBLE	PORTION - TRANSFEREE
2 = INELIGIBLE	1111111
	24. INTEREST RATE ON THE NONGUARANTEED
	PORTION - TRANSFEREE
25. SIGNATURE OF FMHA REPRESENTATIVE	26. TITLE 27. DATE
	Form FmHA 1980-7 (Rev. 10-94)

This form is used to record the transfer of a guaranteed loan from one borrower to another borrower.

(see reverse)

PROCEDURE FOR PREPARATION : Fm

FmHA Instructions 1980-A, 1980-C, 1980-D, 1980-E, 1980-F, 1980-I.

PREPARED BY

: FmHA representative.

NUMBER OF COPIES

: Two.

SIGNATURE REQUIRED

: FmHA representative.

DISTRIBUTION OF COPIES

Original – Finance Office; copy retained by originating office.

(11-30-94) PN 237

INSTRUCTIONS FOR PREPARATION

This form must always be accompanied by Form FmHA 1989-51. Add, Change or Delete Guaranteed Loan Record (Transaction Code 4053) containing assumed loan information. If transferce is a new borrower in FmHA Guaranteed Loan Program, this form must also be accompanied by a Form FmHA 1980-50, Add, Delete or Change Guaranteed Loan Borrower Information (Transaction Code 4051) containing transferce information.

Enter the Transferor's Case Number. Show the State and County Code and the borrower's Social Security or Internal Revenue Service Identification Number. Example: <u>12191-1013171-101918161613111312141</u> Enter the Transferee's Case Number. Show the State and County Code and the borrower's Social Security or Internal Item 2. Revenue Service Identification Number. Example: 12191-1013171-101010161514181716151 Item 3. Enter the FmHA assigned Loan Number of transferor. Example: 1511 Item 4. Enter the Loan Number of Transferee (Assigned by the Finance Office). Example: 15101 Item 4A. To be filled in only when a buydown is in effect on the loan. Enter the applicable code. The loan and interest rate buydown can be transferred only to co-borrower or another borrower who was originally liable for the loan. Consequently, enter 1 if the transferee was originally liable for the debt at the time the interest rate buydown was granted. Otherwise enter 2. Enter the Transferor's name. Abbreviate when necessary. Example: | JIOIN|E|S| | JIE|F|F|E|R|Y| | L| Enter the Transferce's name. Abbreviate when necessary. Example: ||SIAINIDEIRIS| | IMIIICIHIAIEIL| | Item 6. Item 7. Enter the Lender's Internal Revenue Service Tax Identification Number. Example: |0|9|3|4|5|7|6|5|9|8| Item 8. Enter the FmHA assigned Branch Number. Example: 1010121 Enter the Lender's name. Abbreviate when necessary. Example: | |F|E|D|E|R|A|L| | |L|A|N|D| |B|A|N|K| Item 9. Item 10-12. Enter the applicable code. Example: 10. | 11 | 11. | 12 | 12. | 15 | Item 13. Enter the date of transfer and assumption. Example: 10191-13101-19131 Enter the total amount of the loan (includes guaranteed and nonguaranteed portion). Item 14. Example: \$1 | 1 | 16|5|0|0|0|0|0 Item 15. Enter the amount of unpaid principal assumed as of the date of transfer and assumption. \$1 1 1 111918171510101 Item 16. Enter the loan transfer fee paid by transferee. Applicable to Community Facility and Water & Waste Disposal loans only. If zero, enter 0.00. Example: \$1 1 19151010101 Item 17. Enter the date transfer fees were paid. Finance Office only. Example: |0|91-|1|5|-|9|3| Item 18. Enter the total amount of indebtedness assumed (interest and principal). Example: \$\frac{1}{2!1101010101010}\$ Item 19. Enter the amount of interest that the transferee assumed as of the date of transfer and assumption. If zero, enter 0.00. Example: \$1 | 1 | 1 | 1 | 1 | 5 | 10 | 10 | Item 20. Enter the remaining principal balance outstanding on the transferor's account after the assumption. If zero, enter 0.00. Example: \$1 | | | 1|3|2|5|0|0| Item 21. Enter maturity date of transferee's note. Example: 10171-1011-11101

If this is a Rural Housing Loan, enter the applicable interest rate of the transferee. Example: 1019111215101

Item 22.

Item 23.

Item 24.

Item 25-27.

Enter the applicable code. Example: [1]

Self-explanatory.

Enter the Lender's interest rate on the guaranteed portion of the loan.

Enter the Lender's interest rate on the nonguaranteed portion of the loan. Do not enter if this is a Rural Housing Loan. Example: \(\frac{11011215101}{11011215101} \)